ONESOURCE

Entry Verification



The Challenge

Many companies today do not rigorously audit entry data. In fact, most companies are only performing spot-checks on 10% or less of all entries. By not having a comprehensive post-entry audit program in place, companies are more at risk for delays in the supply chain, fines, penalties, and/or sanctions.

Remaining compliant as an importer requires validating every entry, every time. If your company is validating any less than 100% of entries, it increases the risk of filing errors. Filing errors left undiscovered can lead to fines and/or missed duty savings.

Validating entry data is a complicated and time-consuming process, compounded when companies operate in multiple countries and use multiple customs brokers to manage the declaration of goods at the time of entry.

The Solution

ONESOURCE Entry Verification provides the tools needed to implement a comprehensive, automated post-entry review process. From helping to eliminate the most common errors to identifying discrepancies between the entry and supporting shipment data, our software helps reduce the complexities and time spent in staying compliant.

The Benefits

ONESOURCE Entry Verification provides improved visibility into entry data, greatly reducing the need for formal corrections to be submitted to customs.

The Features

Using ONESOURCE Entry Verification, importers are able to:

- Identify root causes of the most common entry errors (misclassification, valuation, duty preference claims, special trade programs, etc.)
- Facilitate corrections and adjustments via programs such as US Post Summary Correction (PSC) and Reconciliation
- Audit entries to verify that quantities and valuation used to calculate duties are accurate
- Validate entries to support claims regarding tariff classification, valuation, and preferential trade/duty reduction programs
- Create a complete audit trail of all post-entry review activity
- Recognize and correct discrepancies between the entry and supporting documents such as the purchase order, commercial invoice, material receipt, and accounts payable

Validate 100% of entries 100% of the time with ONESOURCE Entry Verification.

Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.

Contact us today:

+1 800 865 5257 tax.tr.com/globaltrade

