

# Key Takeaways from the SSF India Finance Leadership e-Summit

## Shaping the future of compliance, reporting and analytics through technology

The Shared Services Forum (SSF) India **Finance Leadership e-Summit** focused on how companies can unlock value through digital innovation and new operating models.

Hari Ganesh Kumar, Enterprise Proposition Lead for Asia And Emerging Markets at Thomson Reuters, was invited to join a panel discussion on **'Shaping the future of compliance, reporting and analytics through technology'**. In this brief overview, we share some key insights from this session, as well as the results of the audience poll that was conducted during the discussion.

## How can finance leaders rethink the finance operating model for the future and leverage technology to reshape compliance, reporting and analytics?

Companies around the world use the Global Business Services (GBS) Centre model to deliver **quality services** at **scale** and **low cost**.

The more visionary enterprises are moving along the maturity curve, shifting their focus from consolidation & **cost optimization** towards becoming **strategic partners** to the business.

## GBS Centre capabilities are evolving



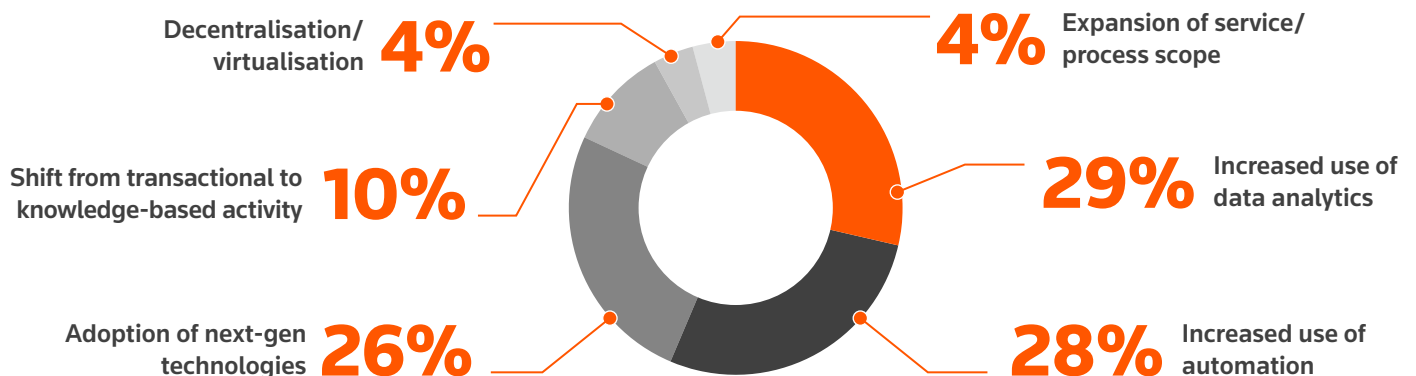
India's Shared Services Centres have made progress along this trajectory, but there is still some way to go.

## How to accelerate transformation

To prepare for the future, centralised finance operations must work towards becoming centres of innovation and strategic business value, by leveraging **technology**, **data** and **analytics** to their **full potential**.

This approach will not only elevate compliance but also unlock value in many other areas.

## What is likely to be the most significant area of change in your GBS organisation this year?



## The best automation approach

Strategic automation can help finance leaders manage cost pressures, ongoing regulatory change and uncertainty in the market – playing a key role in the future of compliance, reporting and analytics.

However, organisations need to **evolve beyond simple automation** that focuses on quick wins towards an approach that has **maximum business impact**.

## When choosing a technology strategy, consider:

### People:

Do you have the skills in-house to implement end-to-end compliance automation?



### Process:

If siloed systems and poor data flows are causing process problems, you need a transformation strategy, backed by the right technology, that resolves these issues before applying automation.



### Data:

Having a solution that can streamline source data from disparate ERP systems and simplify the process of presenting data in different formats to meet local regulatory requirements will not only make compliance efforts more efficient, but also create more time for analytics.



### Technology:

Build or buy? This depends on the function you want to transform. Compliance requirements, for example, are relatively standard across organisations and countries. Is it cost effective to build and maintain custom compliance software just for your organisation?



## Learn more

On-demand version of this panel discussion.

[Watch now](#)

To explore these issues in detail, speak to a Thomson Reuters' expert today.

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