ONESOURCE Global Classification

Streamline Import and Export Classification

Correct product classification is critical to import and export compliance. The sheer volume and constant regulatory changes make this a time-consuming and error-prone activity for trade compliance departments. Thomson Reuters ONESOURCE™ Global Classification streamlines and automates your classification workflow, so you can reduce the time and resources spent on classification, increase accuracy, and improve collaboration across your organization.

ONESOURCE Global Classification gives you access to global trade information for planning, research, compliance, monitoring, and post-entry review while also providing artificial intelligence tools to increase efficiency. With our software, you're able to spend less time and effort on redundant, manual processes and more time on value-added activities.

AI-powered classification

With the power of artificial intelligence and machine learning, our Smart HS tool allows you to classify your products more quickly, easily, and accurately than ever before. You begin by entering a basic product description such as a wooden chair or turbine engine. If required, the software will guide you through a series of tailored questions, which use product characteristics taken from the tariff schedule, to recommend an HS number at the 6-digit, WCO level. You can then select the correct, fully-qualified HS number with the use of additional navigation and research tools.

Smart HS is an innovative and intelligent classification tool that has evolved from a global network of both users and analysts. The tool is always learning and becomes even more accurate as you continue to use the solution.

Collaboration, consistency, and accuracy

Disparate systems and countless Microsoft® Excel spreadsheets make it difficult for many trade compliance departments to share product information and ensure a consistent and repeatable process throughout the organization. ONESOURCE Global Classification allows you to create and share product information easily by creating single or multiple instances of your product database.

For exports, you have the ability to browse the deep ONESOURCE Global Trade Content database to select the correct ECNs or munitions list numbers. Link directly to dual use lists in the native language and English to determine country-specific export requirements.

For additions to your product database, our classification software reduces time spent assigning HS numbers by recommending a classification based on your previously classified products.

Audit readiness and compliance

ONESOURCE Global Classification helps you stay organized for customs audits by maintaining a complete audit trail of your transactions, which can be downloaded, printed, and shared with internal stakeholders and customs authorities. Easily support your classification decisions by attaching documentation (classification certificates, emails, regulatory information, product specifications, diagrams, rulings, URL references, etc.) to your individual product records. The software also supplies links to ONESOURCE Global Trade Content to allow users to research binding rulings, GRIs, and tariff notes to document those for further support in case of a later audit.

ERP and web services integration

ONESOURCE Global Classification will process product information supplied as Excel spreadsheets or can be fully integrated with your company's ERP. ONESOURCE is a certified integrator for the major ERPs, delivering reliable end-to-end integration as part of our solution. ONESOURCE Global Classification becomes part of the existing material management workflow in your ERP, receiving information on every new product created and updating your ERP with information captured from the software such as HTS or ECN codes, duty rates, and import taxes. Multiple ERP instances can be integrated in a single instance. In addition to native ERP integration, standard web services are available to integrate with any other external systems.

Feature	Activity
AI-powered classification	Leverage our Smart HS tool to save time with automated 6-digit classifications, improve accuracy, and reduce the risk of noncompliance and incorrect duty payments.
Multi-country classification	Save time by cascading data elements from a global (WCO) classification profile or one country profile to other profiles. ONESOURCE Global Classification also assists in the use of ONESOURCE Global Trade Content to classify SKUs en masse.
Visibility into tariff number changes	Use tools to manage tariff numbers that are about to or have recently changed as well as products classified with them. You can proactively choose new classifications ahead of time.
Global, accessible product databases	Our software allows users to create and share product information across their organization by creating single or multiple instances of their product database.
Audit trail	ONESOURCE Global Classification offers the ability to attach supporting documentation to your individual product records that substantiate classification, valuation, and duty calculations. These may include an HS classification certificate capturing details on individual product classifications, internal documents, drawings, images, notes, email exchanges, supporting regulatory documents, etc.
Reporting tools	Leverage standard, out-of-the-box reports, queries, and scorecards to assist in data analysis and workflow management.
Trade compliance support	Our database structure is designed to meet trade compliance needs – such as supporting multi-sourcing of the same part number, holding multiple tariff numbers for one part number, and requiring classification of any OGA information.

Across the globe, ONESOURCE Global Classification helps companies:

- Improve classification accuracy
- Reduce time spent on classification activity
- Use the power of artificial intelligence to automate classifications at the 6-digit level
- Ensure consistency in classification decisions across business units and locations
- Determine impact of regulatory changes on your product classifications and valuations
- Leverage ONESOURCE Global Trade Content to ensure the use of current, accurate HS numbers
- Maintain audit trails for classification decisions
- Measure trade compliance performance
- Assign, manage, and track classification activities

Thrive globally. Compete confidently with ONESOURCE Global Trade Solutions.

Contact us today:

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